



# Amherst Massachusetts

ASSISTANT TOWN MANAGER / FINANCE DIRECTOR

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August 27, 2010

TO: Select Board  
Finance Committee  
Larry Shaffer, Town Manager

FROM: John P. Musante, Assistant Town Manager/Finance Director *JPM*

CC: Sonia Aldrich, Comptroller  
Department Heads

SUBJECT: FY 10 Municipal Budget Quarterly Budget/Actual Report for  
Fiscal Year Ending June 30, 2010

Attached please find three reports detailing performance versus budget for revenues and expenditures for the General Fund and Enterprise Funds for the fiscal year that ended June 30, 2010 (FY 10). These are unaudited figures.

1. Summary Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual By Fund (General, Sewer, Water, Solid Waste, Transportation Funds)
2. Detailed Year to Date Revenues and Expenditures Budget Report
3. FY 10 Reserve Fund Transfer Voted by Finance Committee on July 8, 2010

Overall, the General Fund generated a small net operating surplus of \$712,793 against a budget of \$61.4 million, or approximately 1.1%. This was an extraordinary accomplishment given the myriad of organizational changes and new revenue initiatives that were implemented to confront the worst economic downturn since the 1930's. The Enterprise Funds, with the notable exception of the Solid Waste Fund, also generated operating surpluses. Key items/issues are highlighted below.

## 1. GENERAL FUND

**Revenues:** Thru June 30, 2010, the Town received or collected 100.3% of budgeted revenues, or \$207,733 above the original budget. Property tax collections remained strong despite the economy, but overall revenues were only narrowly above budget.

- **Golf Course:** Receipts totaled \$250,381, roughly equal to prior year actual results, but below budget (95.6%). Flat revenues at Cherry Hill contrasts favorably with reports of decreased operating revenue at municipal and private golf courses around the

Commonwealth and the country. Course receipts covered all direct operating costs, including employee benefits, and capital expenses.

- LSSE – Recreation: Actual receipts were substantially below budget (\$392,652 or 69.7% of budget of \$563,648). An ambitious combination of fee increases and program cost reductions was only partially successful as enrollment in a number of programs did not meet estimates. A more conservative net revenue estimate for FY 11 was budgeted and a program by program review is ongoing.
- Investment Income: Generated \$159,206 in earnings (only 79.6% of original budget) as the economic downturn dramatically reduced interest rates on liquid investments. This compares to investment income of \$262,531 in FY 09. While this is good news when we borrow, the flip side is reduced earnings on our investments.
- Other Departmental Revenue: Exceeded budgeted revenues by \$267,813 with higher than anticipated Medicaid reimbursements, electricity profit sharing reimbursements from Hampshire Power (\$68,557), Medicare Part D reimbursements for retiree prescription drug costs (\$63,674; these funds were appropriated as free cash to the Health Claims Trust Fund at the November 2009 special town meeting), and premiums received for bonds sold (\$40,502) from the December 2009 bond issue.
- Other Excise: In July 2009, Town Meeting voted to adopt a new local option sales tax on meals of 0.75% and to increase the local hotel/motel occupancy tax to 6% (from 4%), effective October 1, 2009. Meals tax revenue was almost identical to budget estimate of \$225,000 (\$224,351) while hotel/motel taxes were \$118,691, or 82% of budgeted.
- Property Tax: Over 99% collected, again. Thank you, Amherst taxpayers.
- Special Assessments: This includes contributions from UMass Transit and Five Colleges, Inc. for a portion of the PVTa assessment to the Town. Actual receipts exceed estimate by \$185,629 due to the receipt of an additional payment from Five Colleges, Inc. based upon audited financials being completed by the PVTa.
- State Aid: The good news is that receipts of \$14,238,048 matched budgeted revenue. The bad news is that state aid was cut by the governor and legislature by \$2.85 million, or 17%.

**Expenditures**: Thru June 30, 2010, expenditures totaled 99.2% of budgeted expenditures, or \$505,061 below the original budget. Significant budget turnbacks were realized from Public Safety and Debt Service. One small Finance Committee Reserve Fund transfer of \$60,328 was needed to fund Veterans Benefits claims that are ultimately reimbursed 75% by the Commonwealth.

- General Government: Legal expenditures exceeded budget by \$30,797. This shortfall was more than offset by savings from other Town Hall department budgets and utility savings from Town Hall and the Bangs Community Center from energy efficiency upgrades.
- Public Safety: The Police Department returned \$92,078 due to employee turnover, most notably the retirements of Chief Scherpa and resignation of Captain Kent. The Communications Center budget returned \$65,218 due to the receipt of state grants for operations and training.
- Elementary Schools: Unspent appropriations totaled \$32,323 against an appropriation of \$20,381,768.
- Public Works: The mild winter created the unusual circumstance of a surplus in the Snow and Ice account of \$52,955. This allowed for a portion of these funds to be

reallocated to chronically underfunded road maintenance needs and to address equipment repair shortfalls in the Traffic Lights account.

- Veterans Services: Benefits claims exceeded budget by \$85,637. State eventually reimburses Town for 75% of eligible claims. This shortfall was partially offset by savings from the LSSE, Health, and Senior Center budgets, which reduced the Reserve Fund transfer needed to balance this budget to only \$60,328. See Report #3.
- Debt Service: Refinancing of the Town's debt in December 2009 created a planned savings of \$192,774 in the debt service account from interest savings and rescheduling debt service payments. The bond issue was structured this way to give the Town additional budgetary flexibility in the event state aid was to be cut mid-year as occurred the previous year. Fortunately, the legislature and governor did not cut state aid further than the \$2.85 million enacted last July even as the economy continued to cause state tax receipts to fall below budget targets.

## 2. ENTERPRISE FUNDS

Thru June 30, 2010, the Water, Sewer, and Transportation Enterprise Funds generated operating surpluses that will be credited to their "Free Cash" balances. The Solid Waste Fund, however, ended the year with a net operating deficit of \$104,750. Expenditures were within budget, but revenues fell short due to tip fees and interest earnings below estimate and cell tower lease revenues being delayed. The Town is actively exploring the potential leasing of the old landfill site for photovoltaic power generation that could generate significant revenue to the Town. Failing that, a subsidy from the Town's General Fund may be required within the next few years to maintain current Solid Waste and recycling service levels.

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**TOWN OF AMHERST, MASSACHUSETTS**  
**Statement of Revenues and Other Sources and Expenditures and Other Uses**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2010**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues and Other Sources:</b>			
Property taxes	35,726,591	35,588,536	(138,055)
Excise	1,720,000	1,698,222	(21,778)
Penalties, interest and other taxes	1,050,458	1,117,549	67,091
Licenses and permits	790,550	808,840	18,290
Intergovernmental	14,876,350	15,093,194	216,844
Fines and forfeits	169,000	178,086	9,086
Interest earnings	200,000	159,206	(40,794)
Miscellaneous	2,773,491	2,870,539	97,048
Contributions			0
Transfers in	2,975,503	2,975,503	0
Other Sources (free cash and overlay)	1,094,823	1,094,823	0
<b>Total Revenues and Other Sources</b>	<b>61,376,766</b>	<b>61,584,499</b>	<b>207,733</b>
<b>Expenditures and Other Uses:</b>			
General Government	8,723,638	8,679,955	43,683
Public Safety	8,547,781	8,371,484	176,297
Public Works	1,812,364	1,798,478	13,886
Planning, Conservation and Inspections	818,578	805,773	12,805
Community Services	1,539,844	1,539,844	(0)
Library Services	1,468,029	1,467,093	936
Education	32,955,811	32,923,488	32,323
Debt Service	973,751	780,977	192,774
Region and Deferred Teachers Pay	572,116	572,116	0
Intergovernmental-Assessments	2,639,980	2,607,622	32,358
Transfers Out	1,324,874	1,324,874	0
<b>Total Expenditures and Other Uses</b>	<b>61,376,766</b>	<b>60,871,705</b>	<b>505,061</b>
<b>Excess of revenues and other sources over expenditures and other uses</b>	<b>0</b>	<b>712,793</b>	<b>712,793</b>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Sewer Fund  
For the Fiscal Year Ending June 30, 2010  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,441,500	\$ 3,575,745	\$ 134,245
Interest earnings	31,000	9,300	(21,700)
Other sources	250,658	262,174	11,516
Total Revenues and Other Sources	<u>3,723,158</u>	<u>3,847,219</u>	<u>124,061</u>
Expenses and Other Uses:			
Personnel	1,339,554	1,259,816	79,738
Purchase of services	1,001,000	918,398	82,602
Supplies	46,100	58,366	(12,266)
Other charges and expenses	322,956	299,621	23,335
Transfers	306,144	306,144	-
Capital outlay	373,600	373,600	-
Debt service	333,804	327,803	6,002
Other uses			-
Total Expenses and Other Uses	<u>3,723,158</u>	<u>3,543,748</u>	<u>179,411</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 303,471</u>	<u>\$ 303,471</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Water Fund  
For the Fiscal Year Ending June 30, 2010  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,862,000	\$ 3,860,940	\$ (1,060)
Interest earnings	60,000	8,679	(51,321)
Other sources	385,684	409,059	23,375
Total Revenues and Other Sources	<u>4,307,684</u>	<u>4,278,678</u>	<u>(29,006)</u>
Expenses and Other Uses:			
Personnel	1,158,009	1,092,873	65,136
Purchase of services	563,000	564,786	(1,786)
Supplies	176,600	179,025	(2,425)
Other charges and expenses	667,071	659,829	7,242
Transfers	394,416	394,416	-
Capital outlay	536,600	536,600	-
Debt service	811,988	779,773	32,215
Other uses			-
Total Expenses and Other Uses	<u>4,307,684</u>	<u>4,207,303</u>	<u>100,381</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 71,375</u>	<u>\$ 71,375</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Solid Waste Fund  
For the Fiscal Year Ending June 30, 2010  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 405,000	\$ 368,582	(36,418)
Intergovernmental			-
Interest earnings	31,000	1,500	(29,500)
Other sources (sale of fixed assets)	95,194	45,954	(49,240)
Total Revenues and Other Sources	<u>531,194</u>	<u>416,036</u>	<u>(115,158)</u>
Expenses and Other Uses:			
Personnel	267,557	249,439	18,118
Purchase of services	227,200	234,052	(6,852)
Supplies	5,200	815	4,386
Other charges and expenses	31,237	36,480	(5,243)
Transfers			-
Capital outlay			-
Debt service			-
Other uses			-
Total Expenses and Other Uses	<u>531,194</u>	<u>520,786</u>	<u>10,408</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ (104,750)</u>	<u>(104,750)</u>

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TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual -Transportation Fund  
For the Fiscal Year Ending June 30, 2010  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 891,700	\$ 961,735	70,035
Intergovernmental			-
Interest earnings	12,000	2,136	(9,864)
Other sources	84,323	84,323	-
Total Revenues and Other Sources	<u>988,023</u>	<u>1,048,194</u>	<u>60,171</u>
Expenses and Other Uses:			
Personnel	210,186	214,020	(3,834)
Purchase of services	59,400	68,263	(8,863)
Supplies	11,000	5,815	5,185
Other charges and expenses	105,381	99,763	5,618
Transfers	96,907	96,907	-
Capital outlay	50,000	50,000	-
Debt service	80,788	64,019	16,769
Public Transportation	374,361	377,137	(2,776)
Other uses			-
Total Expenses and Other Uses	<u>988,023</u>	<u>975,924</u>	<u>12,099</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 72,269</u>	<u>72,269</u>



updated August 24, 2010

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**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2010 REVENUES**  
**Through June 30, 2010**

	REVISED EST REVENUES	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
<b>TOWN GENERAL FUND</b>				
CHARGES FOR SERVICES		\$ -	\$ -	
DEPART-CEMETERIES	\$ (5,000.00)	\$ (3,225.00)	\$ (1,775.00)	64.5%
DEPART-GOLF COURSE	\$ (262,000.00)	\$ (250,381.04)	\$ (11,618.96)	95.6%
DEPART-RECREATION	\$ (563,648.00)	\$ (392,652.15)	\$ (170,995.85)	69.7%
FINES AND FORFIETS	\$ (169,000.00)	\$ (178,086.48)	\$ 9,086.48	105.4%
INVESTMENT INCOME	\$ (200,000.00)	\$ (159,206.44)	\$ (40,793.56)	79.6%
LICENSES AND PERMITS	\$ (790,550.00)	\$ (808,840.00)	\$ 18,290.00	102.3%
MISC NON-RECURRING	\$ (1,523,223.00)	\$ (1,535,614.80)	\$ 12,391.80	100.8%
MOTOR VEHICLE EXCISE	\$ (1,350,000.00)	\$ (1,355,180.18)	\$ 5,180.18	100.4%
OTHER DEPT REVENUE	\$ (363,120.00)	\$ (630,933.11)	\$ 267,813.11	173.8%
OTHER EXCISE	\$ (370,000.00)	\$ (343,042.30)	\$ (26,957.70)	92.7%
PENALTY AND INTEREST	\$ (132,000.00)	\$ (179,981.43)	\$ 47,981.43	136.3%
PL PILOT	\$ (918,458.00)	\$ (937,567.56)	\$ 19,109.56	102.1%
PROPERTY TAXES	\$ (35,726,591.00)	\$ (35,588,535.85)	\$ (138,055.15)	99.6%
RENTALS	\$ (56,500.00)	\$ (57,732.25)	\$ 1,232.25	102.2%
SPECIAL ASSESSMENTS	\$ (669,517.00)	\$ (855,146.00)	\$ 185,629.00	127.7%
STATE AID	\$ (14,206,833.00)	\$ (14,238,048.00)	\$ 31,215.00	100.2%
TRANSFERS IN	\$ (4,070,326.00)	\$ (4,070,326.00)	\$ -	100.0%
<b>TOTAL TOWN GENERAL FUND</b>	<b>\$ (61,376,766.00)</b>	<b>\$ (61,584,498.59)</b>	<b>\$ 207,732.59</b>	<b>100.3%</b>
<b>6001 SEWER FUND</b>				
60011990 SF INTERFUND TRANSFERS	\$ (232,658.00)	\$ (232,658.00)	\$ -	
R4440 SF OPERATING BUDGET REV	\$ (3,490,500.00)	\$ (3,614,560.82)	\$ 124,060.82	103.6%
<b>TOTAL SEWER FUND</b>	<b>\$ (3,723,158.00)</b>	<b>\$ (3,847,218.82)</b>	<b>\$ 124,060.82</b>	<b>103.3%</b>
<b>6002 WATER FUND</b>				
60021990 WF INTERFUND TRANSFERS	\$ (385,684.00)	\$ (385,684.00)	\$ -	100.0%
R4450 WF OPERATING BUDGET REV	\$ (3,922,000.00)	\$ (3,892,993.89)	\$ (29,006.11)	99.3%
<b>TOTAL WATER FUND</b>	<b>\$ (4,307,684.00)</b>	<b>\$ (4,278,677.89)</b>	<b>\$ (29,006.11)</b>	<b>99.3%</b>
<b>6003 SOLID WASTE FUND</b>				
60031990 SWF INTERFUND TRANSFER	\$ (24,194.00)	\$ (24,194.00)	\$ -	100.0%
R4435 SWF OPERATING BUDGET REVE	\$ (507,000.00)	\$ (391,841.29)	\$ (115,158.71)	77.3%
<b>TOTAL SOLID WASTE FUND</b>	<b>\$ (531,194.00)</b>	<b>\$ (416,035.29)</b>	<b>\$ (115,158.71)</b>	<b>78.3%</b>
<b>6005 TRANSPORTATION FUND</b>				
60051990 TRANS INTERFUND TRANSFE	\$ (84,323.00)	\$ (84,323.00)	\$ -	100.0%
R4480 PARKING OPERATING REVENUE	\$ (903,700.00)	\$ (963,870.59)	\$ 60,170.59	106.7%
<b>TOTAL TRANSPORTATION FUND</b>	<b>\$ (988,023.00)</b>	<b>\$ (1,048,193.59)</b>	<b>\$ 60,170.59</b>	<b>106.1%</b>

updated August 24, 2010

**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2010 EXPENSES**  
**Through June 30, 2010**

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<b>TOWN GENERAL FUND</b>					
SELECT BOARD	\$ 47,743.00	\$ 47,924.72	\$ 150.00	\$ (331.72)	100.7%
TOWN MANAGER	\$ 175,441.00	\$ 178,716.36	\$ 2,300.00	\$ (5,575.36)	103.2%
FINANCE COMMITTEE(includes RFT)	\$ 40,472.00	\$ 580.08		\$ 39,891.92	1.4%
FINANCE DIRECTOR/TREASURER	\$ 229,294.00	\$ 214,276.63	\$ 7,159.05	\$ 7,858.32	96.6%
ACCOUNTING	\$ 217,631.00	\$ 203,869.39	\$ 2,000.00	\$ 11,761.61	94.6%
ASSESSOR	\$ 181,872.00	\$ 179,767.53		\$ 2,104.47	98.8%
COLLECTOR	\$ 230,789.00	\$ 226,591.01	\$ 2,731.30	\$ 1,466.69	99.4%
LEGAL SERVICES	\$ 95,000.00	\$ 115,596.92	\$ 10,200.04	\$ (30,796.96)	132.4%
HUMAN RESOURCES	\$ 152,626.00	\$ 155,164.33		\$ (2,538.33)	101.7%
EMPLOYEE BENEFITS (Includes Hlth Ins. & Retirement Assessment)	\$ 5,820,261.00	\$ 5,839,929.01	\$ 5,000.00	\$ (24,668.01)	100.4%
INFORMATION SYSTEMS	\$ 472,999.00	\$ 461,541.57	\$ 17,238.09	\$ (5,780.66)	101.2%
TOWN CLERK	\$ 162,069.00	\$ 161,039.10	\$ -	\$ 1,029.90	99.4%
ELECTIONS	\$ 21,774.00	\$ 22,909.43		\$ (1,135.43)	105.2%
REGISTRATIONS	\$ 6,750.00	\$ 6,347.16	\$ -	\$ 402.84	94.0%
TOWN HALL FACILITY	\$ 182,478.00	\$ 156,030.78	\$ 12,253.18	\$ 14,194.04	92.2%
BANGS COMMUNITY CENTER	\$ 225,291.00	\$ 201,318.76	\$ 24,261.41	\$ (289.17)	100.1%
NORTH AMHERST & CUSHMAN SCHOOL	\$ 3,550.00	\$ 1,284.57	\$ 1,135.00	\$ 1,130.43	68.2%
AMHERST COMM CHILDCARE FACILIT	\$ 4,200.00	\$ 821.03	\$ 1,210.00	\$ 2,168.97	48.4%
MUNSON LIBRARY	\$ 43,077.00	\$ 39,048.28	\$ 2,739.00	\$ 1,289.72	97.0%
MISCELLANEOUS AND INSURANCE	\$ 222,561.00	\$ 210,918.06	\$ 540.00	\$ 11,102.94	95.0%
GENERAL SERVICES	\$ 187,760.00	\$ 152,727.73	\$ 14,635.73	\$ 20,396.54	89.1%
INTERFUND TRANSFERS	\$ 1,324,874.00	\$ 1,324,874.00		\$ -	100.0%
POLICE FACILITY	\$ 209,435.00	\$ 180,296.55	\$ 16,201.18	\$ 12,937.27	93.8%
POLICE DEPARTMENT	\$ 3,955,452.00	\$ 3,745,570.18	\$ 117,803.64	\$ 92,078.18	97.7%
FIRE DEPARTMENT	\$ 3,775,048.00	\$ 3,720,430.04	\$ 51,278.87	\$ 3,339.09	99.9%
DISPATCH CENTER	\$ 556,001.00	\$ 473,587.00	\$ 17,196.01	\$ 65,217.99	88.3%
ANIMAL CONTROL	\$ 51,845.00	\$ 49,120.71		\$ 2,724.29	94.7%
EDUCATION	\$ 32,955,811.00	\$ 32,906,644.43	\$ 16,844.06	\$ 32,322.51	99.9%
PUBLIC WORKS ADMINISTRATION	\$ 266,646.00	\$ 234,980.69	\$ 1,135.00	\$ 30,530.31	88.6%
CONSTRUCTION AND MAINTENANCE	\$ 575,505.00	\$ 536,790.25	\$ 117,679.18	\$ (78,964.43)	113.7%
SNOW AND ICE	\$ 240,410.00	\$ 187,455.24		\$ 52,954.76	78.0%
STREET LIGHTS	\$ 90,575.00	\$ 52,020.03	\$ 7,125.00	\$ 31,429.97	65.3%
TRAFFIC LIGHTS	\$ 21,673.00	\$ 16,891.78	\$ 52,000.00	\$ (47,218.78)	317.9%
EQUIPMENT MAINTENANCE	\$ 259,244.00	\$ 225,759.70	\$ 278.85	\$ 33,205.45	87.2%
CEMETERY MAINTENANCE	\$ 19,957.00	\$ 16,156.03	\$ -	\$ 3,800.97	81.0%
PARKS AND COMMONS	\$ 265,639.00	\$ 266,454.53	\$ 10,192.71	\$ (11,008.24)	104.1%
TREE CARE	\$ 72,715.00	\$ 73,231.39	\$ 327.74	\$ (844.13)	101.2%
CONSERVATION OPERATIONS	\$ 238,369.00	\$ 221,380.66	\$ 2,664.78	\$ 14,323.56	94.0%
PLANNING DEPARTMENT OPERATIONS	\$ 258,255.00	\$ 264,081.91	\$ 2,769.38	\$ (8,596.29)	103.3%
INSPECTION SERVICES OPERATIONS	\$ 321,954.00	\$ 313,356.86	\$ 1,519.50	\$ 7,077.64	97.8%
PUBLIC HEALTH OPERATIONS	\$ 249,972.00	\$ 247,391.18	\$ 244.73	\$ 2,336.09	99.1%
COUNCIL ON AGING OPERATIONS	\$ 177,024.00	\$ 173,535.90		\$ 3,488.10	98.0%
VETERANS SERVICES OPERATIONS	\$ 228,667.00	\$ 253,976.12		\$ (25,309.12)	111.1%
LEISURE SERVICES AND SUP ED	\$ 567,826.00	\$ 553,990.77	\$ 189.00	\$ 13,646.23	97.6%
OUTDOOR POOL OPERATIONS	\$ 97,098.00	\$ 88,264.87	\$ 2,469.00	\$ 6,364.13	93.4%
CHERRY HILL OPERATIONS	\$ 218,382.00	\$ 217,220.94	\$ 1,775.02	\$ (613.96)	100.3%
COMMEMORATIONS	\$ 875.00	\$ 786.69		\$ 88.31	89.9%
DEBT SERVICE	\$ 973,751.00	\$ 780,977.05		\$ 192,773.95	80.2%
REGIONAL DEBT ASSESSMENTS	\$ 572,116.00	\$ 572,115.81	\$ -	\$ 0.19	100.0%
STATE ASSESSMENTS	\$ 1,017,231.00	\$ 1,014,411.00	\$ -	\$ 2,820.00	99.7%

**TOWN OF AMHERST**  
**Year to Date Budget Report**  
**FY2010 EXPENSES**  
**Through June 30, 2010**

		REVISED BUDGET		YTD EXPENDED		ENCUMBRANCES		AVAILABLE BUDGET		PCT USED
COUNTY AND SPECIAL ASSESSMENTS	\$	1,622,487.00	\$	1,592,950.10	\$	-	\$	29,536.90		98.2%
OVERLAY	\$	262.00	\$	261.14	\$	-	\$	0.86		99.7%
JONES LIBRARY OPERATIONS	\$	1,468,029.00	\$	1,467,092.86	\$	-	\$	936.14		99.9%
<b>TOTAL TOWN GENERAL FUND</b>	<b>\$</b>	<b>61,376,766.00</b>	<b>\$</b>	<b>60,348,458.86</b>	<b>\$</b>	<b>523,246.45</b>	<b>\$</b>	<b>505,060.69</b>		<b>99.2%</b>
							\$	-		
<b>SEWER FUND</b>										
INTERFUND TRANSFERS	\$	679,744.00	\$	679,744.00	\$	-	\$	-		100.0%
WASTE WATER TREATMENT PLANT	\$	2,870,247.00	\$	2,566,927.25	\$	139,816.93	\$	163,502.82		94.3%
SEWER MAINTENANCE	\$	173,167.00	\$	151,653.52	\$	5,605.80	\$	15,907.68		90.8%
<b>TOTAL SEWER FUND</b>	<b>\$</b>	<b>3,723,158.00</b>	<b>\$</b>	<b>3,398,324.77</b>	<b>\$</b>	<b>145,422.73</b>	<b>\$</b>	<b>179,410.50</b>		<b>95.2%</b>
<b>WATER FUND</b>										
INTERFUND TRANSFERS	\$	931,016.00	\$	931,016.00	\$	-	\$	-		100.0%
WATER DEPARTMENT OPERATIONS	\$	3,376,668.00	\$	3,184,764.24	\$	91,522.37	\$	100,381.39		97.0%
<b>TOTAL WATER FUND</b>	<b>\$</b>	<b>4,307,684.00</b>	<b>\$</b>	<b>4,115,780.24</b>	<b>\$</b>	<b>91,522.37</b>	<b>\$</b>	<b>100,381.39</b>		<b>97.7%</b>
<b>SOLID WASTE FUND</b>										
INTERFUND TRANSFERS	\$	-	\$	-	\$	-	\$	-		0.0%
SOLID WASTE FUND							\$	-		
SOLID WASTE FACILITIES	\$	531,194.00	\$	472,454.15	\$	48,331.94	\$	10,407.91		98.0%
<b>TOTAL SOLID WASTE FUND</b>	<b>\$</b>	<b>531,194.00</b>	<b>\$</b>	<b>472,454.15</b>	<b>\$</b>	<b>48,331.94</b>	<b>\$</b>	<b>10,407.91</b>		<b>98.0%</b>
<b>TRANSPORTATION FUND</b>										
INTERFUND TRANSFERS	\$	146,907.00	\$	146,907.00	\$	-	\$	-		100.0%
PARKING FACILITIES	\$	466,755.00	\$	444,918.48	\$	6,961.76	\$	14,874.76		96.8%
PUBLIC TRANSPORTATION	\$	374,361.00	\$	377,137.00	\$	-	\$	(2,776.00)		100.7%
<b>TOTAL TRANSPORTATION FUND</b>	<b>\$</b>	<b>988,023.00</b>	<b>\$</b>	<b>968,962.48</b>	<b>\$</b>	<b>6,961.76</b>	<b>\$</b>	<b>12,098.76</b>		<b>98.8%</b>

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TOWN OF AMHERST, MASSACHUSETTS  
FY 10 RESERVE FUND TRANSFERS

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8-Jul-2010

Amount Appropriated:

DATE	DESCRIPTION	AMOUNT
24-Jun-2009	Article 24 ATM	\$ 100,000

Transfers to be Voted by Finance Committee:

8-Jul-2010	Community Services	\$ 60,328	Veterans Benefits deficit of \$85,664 partially offset by other savings.
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BALANCE IN RESERVE FUND

\$ 39,672 to be closed to Undesignated Fund Balance